

TIAA and Savi Student Loan Debt Solution Summary

Imagine saving \$1,880 annually in student debt and easing your way to forgiveness

Take advantage of a robust solution that can make a significant difference when it comes to student debt.¹ Brought to you through TIAA and powered by Savi, this tool helps find the best federal repayment and forgiveness programs for your financial situation—plus it simplifies the long-term task of navigating the way to forgiveness.

- Caps your payment based on your income and family size
- Frees up funds that you can direct towards other financial goals
- Removes the complexities of forgiveness

What to expect when applying for forgiveness

Savi streamlines the entire process, from helping you enroll in forgiveness programs to ongoing support and payment tracking, ensuring you remain on track from start to forgiveness—all for a small fee.² Here's a snapshot of what will happen.

1. First, you need to enroll in Savi Essential Service.
2. Next, provide your basic information. From there, Savi handles the rest—from checking your forgiveness application for accuracy and completion all the way to submission.
3. After some verifications with us, which Savi handles, everything is sent to your loan servicer.
4. You'll receive reminders from Savi for ongoing things you may need to do afterward, like an annual submission to the PSLF program. That way you stay in compliance with all of the particulars that go along with forgiveness programs.

We're so excited this opportunity is available to our employees. If you haven't yet, take a minute and find out how much you could lower your monthly payment.

Visit tiaa.org/devereux/student today to calculate your savings.

1. Between January 1, 2019 and December 31, 2019, based on Savi's internal measurements, Savi users saw average projected savings of \$1,880 per year.
2. A portion of the fee may be shared with TIAA to offset costs to support the program. In addition, TIAA has a minority ownership interest in Savi.